

Section C Members of your household

List the income (the federal adjusted gross income) of all members of your household (attach a continuation sheet if necessary).

First name, middle initial, last name	Social security number	Household federal adjusted gross income
		.00
		.00
		.00
		.00
		.00
		.00
Total Household Federal Adjusted Gross Income enter here and on Line 6		.00

Section D Household Income Limit Table¹

Number of household members	Household income limit	Number of household members	Household income limit
1	\$29,680	5	\$46,640
2	33,920	6	50,880
3	38,160	7	55,120
4	42,400	8	59,360

¹Adjusted HUD District of Columbia Median Family Income as of 3/2003

Lower Income Long-Term Homeowner Credit

What is the Lower Income Long-Term Homeowner Credit?

This credit gives you a refund (if you have no outstanding liabilities) from DC individual income tax for certain DC real property taxes imposed. Subtract 1.05 of the real property tax imposed for tax year 2003 from the real property tax imposed for tax year 2004. The difference is *your potential refund*.

Who is eligible?

A person claiming the credit must have had real property taxes imposed on a DC residence in which he/she has lived as the principal residence for at least *seven consecutive years*. Do not file Schedule L if your household income is more than the limit shown in the Section D table.

- Note: The credit is available only for real property or a unit in a cooperative housing association receiving the homestead deduction. There is only one credit per household.
- Fill in the "Yes" ovals on Lines 1 and 2, Section A if you are a member of or a shareholder in a housing cooperative, and the housing cooperative is receiving the homestead deduction for your unit. If your answer is "Yes" to Line 3 Section A, contact your housing cooperative's manager to determine your entries for Section B, Lines 7 and 8 based on your portion of the real property tax imposed.

Retain in your records any documentation given to you by your housing cooperative's manager.

What is total household federal adjusted gross income?

In Section B, you must report the federal adjusted gross income of every member of your household, including any income not subject to DC income tax. To help you complete this calculation, obtain the federal adjusted gross income figure from all members of the household. Household members are all the people you live with whether or not they are related to you. For example, if you live in a house where you share the kitchen and bathroom with two other people, they are household members, even if they are not related to you. If you rent out part of your house and share the kitchen and bath with a tenant, you must report the tenant's federal adjusted gross income as part of the total household income.

When is Schedule L due?

- The Schedule L must be filed by December 31, 2005. Note: You *may not* take both this credit and the Historic Housing Rehabilitation Credit.

How do you claim the credit?

- Complete the property owner's information and Sections A, B and C.
- You must report the federal adjusted gross income of every member of your household.
- If you file a D-40 form, send this form in with your return. Otherwise, mail this schedule to the Office of Tax and Revenue, PO Box 7861, Washington, DC 20044-7861.



Important: Read the instructions before completing this schedule. Print in CAPITAL letters, using black ink.

Property Owner's Information

Eligible resident one social security number										Eligible resident two social security number										Daytime phone number									
Eligible resident one first name										M.I.		Last name																	
Eligible resident two first name										M.I.		Last name																	
Mailing address (number and street)																				Apartment number									
City															State		Zip Code												
Square				Suffix				Lot																					
Property address, if different from above (number and street)																				Apartment number									
City															State		Zip Code												

Section A

- 1 Do you own the property? ☒ Yes ☐ No *If a housing cooperative shareholder or member, see instructions.*
- 2 Is the property receiving the homestead deduction? ☒ Yes ☐ No
- 3 Have you lived in the property as your principal place of residence for at least seven consecutive years? ☒ Yes ☐ No

If you answered no to either 1, 2 or 3 , you are not eligible for the credit. Continue only if you answered yes to 1, 2 and 3.

Section B Credit Calculation

- 4 Number of Household Members
- 5 Household income limit, see the table in Section D.
- 6 Total Household Federal Adjusted Gross Income from Section C.
If Line 6 is greater than Line 5, stop here, you cannot claim the credit. Continue only if Line 6 is equal to or less than Line 5.
- 7 DC real property tax for Tax Year 2004
- 8 DC real property tax for Tax Year 2003
- 9 Multiply the amount on Line 8 X 1.05
- 10 Allowable credit (Line 7 minus Line 9)

5	\$.00
6	\$.00
7	\$.00
8	\$.00
9	\$.00
10	\$.00

Signature Under penalties of law, I declare that I have examined this schedule and to the best of my knowledge, it is correct.
Declaration of paid preparer is based on all information available to the preparer.

Eligible resident one signature	Date	Eligible resident two signature	Date

Send your signed and completed **original** schedule to:
Office of Tax and Revenue
PO Box 7861
Washington DC 20044-7861

Paid preparer's Federal ID, SSN or PTIN	Paid preparer's phone number